

# Paris climate meet: Focus on finance, transfer of clean tech

New Delhi

France said addressing the issues of finance and transfer of clean technology to developing nations is the key to success of the climate summit in Paris later this year, when nations will sign a new deal to limit global warming to below 2 degrees Celsius. France is the host country of this year's UN Climate Change Conference.

After holding discussions with Environment Minister

Prakash Javadekar, visiting French Foreign Minister Laurent Fabius also said arriving at a consensus by 195 countries on the climate deal "is a very important and difficult matter." "If we want and we want to have success the question on finance and the question of technology must be dealt with," Fabius, who is the President of the twenty-first session of the Conference of the Parties (CoP 21), said responding to a query on the concerns raised by the developing nations. "When you are discussing with different countries, you need transfer of technologies... It is the way to go and it is necessary for the development of both developing nations and rich

nations," he said. Operationalisation of the USD 100 billion Green Climate Fund (GCF) and access to clean technology at an affordable cost are among the key demands by developing nations including India from developed countries which are historically responsible for climate change.