Asia’s Smart Future Cities

The Asian Development Bank together with its partner The Energy and Resources Institute (TERI), will host a thematic track session on Asia’s Smart Future Cities on 6 February 2015 from 3:30 to 5:30 pm at the 15th Delhi Sustainable Development Summit organized by TERI. This high profiled session will be chaired by Dr. Bindu Lohani, ADB Vice President for Knowledge Management. The 15th DSDS, themed, ‘Sustainable Development Goals and Dealing with Climate Change’ will bring together leaders from the worlds of polity, economy, civil society and academia to deliberate on issues revolving around the Summit theme.

Asian Urban Challenge

ADB recognizes that Asian cities will make or break the battle against climate change and poverty, on the one hand being a significant contributor to environmental degradation through production, consumption and waste generation, on the other hand, having the human, financial and technological potential to implement smart solutions to address these urban challenges. ADB Urban Operational Plan 2012–2020 provides direction for ADB’s response to addressing the urban challenge by fostering investments in sustainable development through a 3E’s approach (Economy +Environment +Equity) to liveable cities that are competitive, green, and inclusive.

ADB’s view on Smart Cities

There are many different interpretation of “smart cities”. ADB views ‘smart cities’ through an intergrated urban development lens to achieve liveable future cities enabled through ‘smart’ systems and institutions for urban planning, governance and management. Hence Smart cities can be viewed as an eco-sytem of a clean environment, vibrant economy, resilient infrastructure, and efficient urban services for inclusive growth and well being of the people. Varied development factors and drivers of change - economic, social, political factors and institutional actors influence smart cities development to make country-specific. Smart Cities Development is hence a process and a platform for systematic integration for urban planning, governance and efficient management of urban services enabled by innovative technology and tools. ADB proposes a development quadrant for balanced development of good Information Technology (IT) and good infrastructure to usher an enabling environment for a smart city growth.

Objectives of ADB’s thematic track session

The aim of ADB’s thematic track session is to

- **Explore** innovative planning, governance, finance and technologies available to promote integrated smart city development that supports green, competitive and inclusive cities.
- **Share** ADB’s Urban Operational Plan and Integrated development for Smart Cities
- **Reflect** on the enabling frameworks to finance and implement investments in smart cities to take advantage of these opportunities and address infrastructure challenges.
- **Exchange** knowledge on global practices and partnerships for integrated smart city development involving the government, private sector, civil society and donors.