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## World CEO Sustainability Summit held

The World CEO Forum in its new avatar '9th World CEO Sustainability Summit' (WCSS) discussed and debated sustainable ways of doing business and avenues of growth, under the theme 'Doing Business-While Protecting the Global Commons'. On



this occasion, Sudhir Vasudeva, CMD, ONGC, dwelt on a five point agenda covering hydrocarbon industry specific interventions and the personal and moral dilemmas faced by managers and consumers. The summit was organized by TERI-Business Council for Sustainable development (BCSD) in New Delhi, in association with the WBCSD (World Business Council for Sustainable Development), Geneva.

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WHATSINIT

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### **SOLAR boost**

■ New markets witnessed gradual momentum in fresh capacity addition in solar power though Europe led the PV (photovoltaic) power capacity additions globally in 2011. India is home to one of the most abundant solar resources in the world, with 2.97 million square kilometers of tropical and subtropical land and an average of 250-300 clear sunny days a year. As such, solar power offers significant potential to meet a large share of the country's energy needs using both centralised and decentralised production. Such changes, if realised, could dwarf current solar leaders Germany, Spain, Japan, and the US in both domestic market size and export manufacturing. Several recent studies have outlined wider renewable-energy scenarios for India,

including Energy Revolution, a report released by Greenpeace and the European Renewable Energy Council in March and Mitigation Options for India: The Role of the International Community released by The Energy and Resources Institute (TERI) in December 2007. Both reports encourage the transition to solar power as a critical way for India to boost its energy security and help to reduce greenhouse gas emissions globally. It is possible for 69 per cent of India's electricity and 70 per cent of India's heating and cooling needs to come from renewable sources by 2050. So, apart from pursuing nuclear power in the country we must also shift our focus towards the solar energy sector, which is the promise of future.

**Subhankar Paul**