

## TERI HOSTS HIGH LEVEL CORPORATE DIALOGUE AS THE CURTAIN RAISER TO 14<sup>TH</sup> DELHI SUSTAINABLE DEVELOPMENT SUMMIT (DSDS 2014)

*The corporate dialogue discussed on the Summit's theme and specifically on the role of 'business' in attaining energy, water and food security for all; which underscore the global challenges that we face as a society today.*

**New Delhi: February 5<sup>th</sup> 2014:** The Energy and Resources Institute (TERI) today organized the 'High Level Corporate Dialogue' as the Curtain Raiser to 14<sup>th</sup> Delhi Sustainable Development Summit (DSDS 2014), its annual flagship event. The theme of the Dialogue was 'How will Businesses Lead India's Energy, Water and Food Security?'

Several companies have reoriented their business strategies to focus on the energy-water-food nexus; however, this nexus is still in its very nascent stages. The 'High Level Corporate Dialogue' will also attempt to build an action plan that will help embed social and shared value in view of new business paradigms for Indian companies with two specific sessions:

- Corporate Action towards Energy, Water and Food Security: Challenges and Prospects
- Changing Paradigms of Creating Social Value for Businesses

Speaking on the occasion, Dr. R. K. Pachauri, Director-General, TERI, said: "The wellbeing of business and corporate activity is directly dependent on the health, skills and wellbeing of people in society. Human capital, an essential input for business activities, is a function not only of numbers of people employed but also the level of skills, state of health and motivation of people who work in business enterprises. Business organizations which succeed are generally dependent on the stability of society around them. To that extent, ensuring energy, water and food security for the future of India is just as important for business as it is for the wellbeing of India's population. Businesses can contribute to creating security in these areas through innovation, development and dissemination of new technology and greater engagement in working with society to solve problems that affect them in these areas."

Ms Amina J Mohammed, Special Advisor of the Secretary-General on Post-2015 Development Planning, United Nations, USA, in her special address said: "Climate change is affecting not only the poor, but also business. Therefore, businesses need to engage with climate change. Partnerships need to be nurtured to work towards a universal agenda and with an inclusive approach, which would help countries worst affected by climate change, especially developing countries, to mitigate the crisis."

Mr Arun Maira, Member, Planning Commission, Government of India, said: "There are many movements in the corporate sector, but these need to be re-oriented to fight for our global commons. The challenge to manage the commons must come from various institutions."

Mr Vivek Rae, Secretary, Ministry of Petroleum and Natural Gas said: "We have several objectives to attain clean energy, water and food security, but we need to identify the core objectives. To attain this, we need to have a growth focus. There is a clear link between clean energy and clean environment."

Mr Dev Sanyal, Executive Vice President and Group Chief of Staff BP, underlined the importance of business in attaining India's energy, water and food security, stressing the role of partnerships in attaining this goal.

During the event, TERI will release YES BANK-TERI BCSD Survey of Green Real Estate Sector 2014 and India's Natural Capital Leaders – A Compendium.

The Dialogue will witness the participation of eminent luminaries from across the spectrum including business, politics and government, national and international organizations. The distinguished speakers include: **Mr Yvo de Boer**, Global Chairman Climate Change & Sustainability Services, KPMG International and Former Executive Secretary, UNFCCC, UK, **Mr Masamitsu Sakurai**, Special Advisor, Ricoh, Japan, **Mr Dev Sanyal**, Executive Vice President and Group Chief of Staff, BP p.l.c., UK, **Mr Philippe Joubert**, Managing Director, Energy and Climate, World Business Council for Sustainable Development & Executive Chair, Global Electricity Initiative, **Ms Luz Mary Guerrero Hernandez**, Co-founder and President, Servientrega, Colombia, **Mr Tadashi Maekawa**, President, Mayekawa Mfg. Co. Ltd., Japan, **Mr Stephen Rumsey**, Chairman, Permian Global Advisors LLP, UK, **Mr Tulsi Tanti**, Chairman, Suzlon Energy Limited, **Dr Bhaskar Chatterjee**, Director-General and CEO, IICA, India, **Dr Bindu N Lohani**, Vice President, Knowledge Management and Sustainable Development, Asian Development Bank, **Mr Ravi Pandit**, Chairman and Group CEO, KPIT Technologies Ltd, India, **Mr Assaad Wajdi Razzouk**, Group Chief Executive Officer & Board Member, Sindicatum Sustainable Resources, Singapore etc.

The Dialogue will conclude with the regional launch of the International Decade for Sustainable Energy for All and a Reception hosted by Sustainable Energy for All and BP. The vote of thanks was delivered by Dr Annapurna Vancheswaran, Director, Sustainable Development Outreach Division, TERI.

#### **ABOUT TERI-DSDS 2014**

The Energy and Resources Institute (TERI), since 2001, annually organizes the DSDS, an international platform to facilitate the exchange of knowledge on all aspects of sustainable development. Over the past thirteen years, it has emerged as one of the foremost institutions on issues of global sustainability. This flagship event of TERI brings together various Heads of State and Government, thought leaders, policy makers and crème de la crème of industry and academia to deliberate on myriad issues. To date, the Summit has hosted 36 Heads of State, ministers from over 50 countries and delegates from across continents. The Summit has evolved as a significant congregation of leaders from the fields of polity, economy, academia and civil society to deliberate on issues related to sustainable development.

**For more information, please click: <http://dsds.teriin.org/2014/>**

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