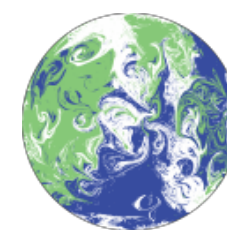




WORLD SUSTAINABLE DEVELOPMENT SUMMIT 2022

TOWARDS A RESILIENT PLANET:
ENSURING A SUSTAINABLE AND EQUITABLE FUTURE



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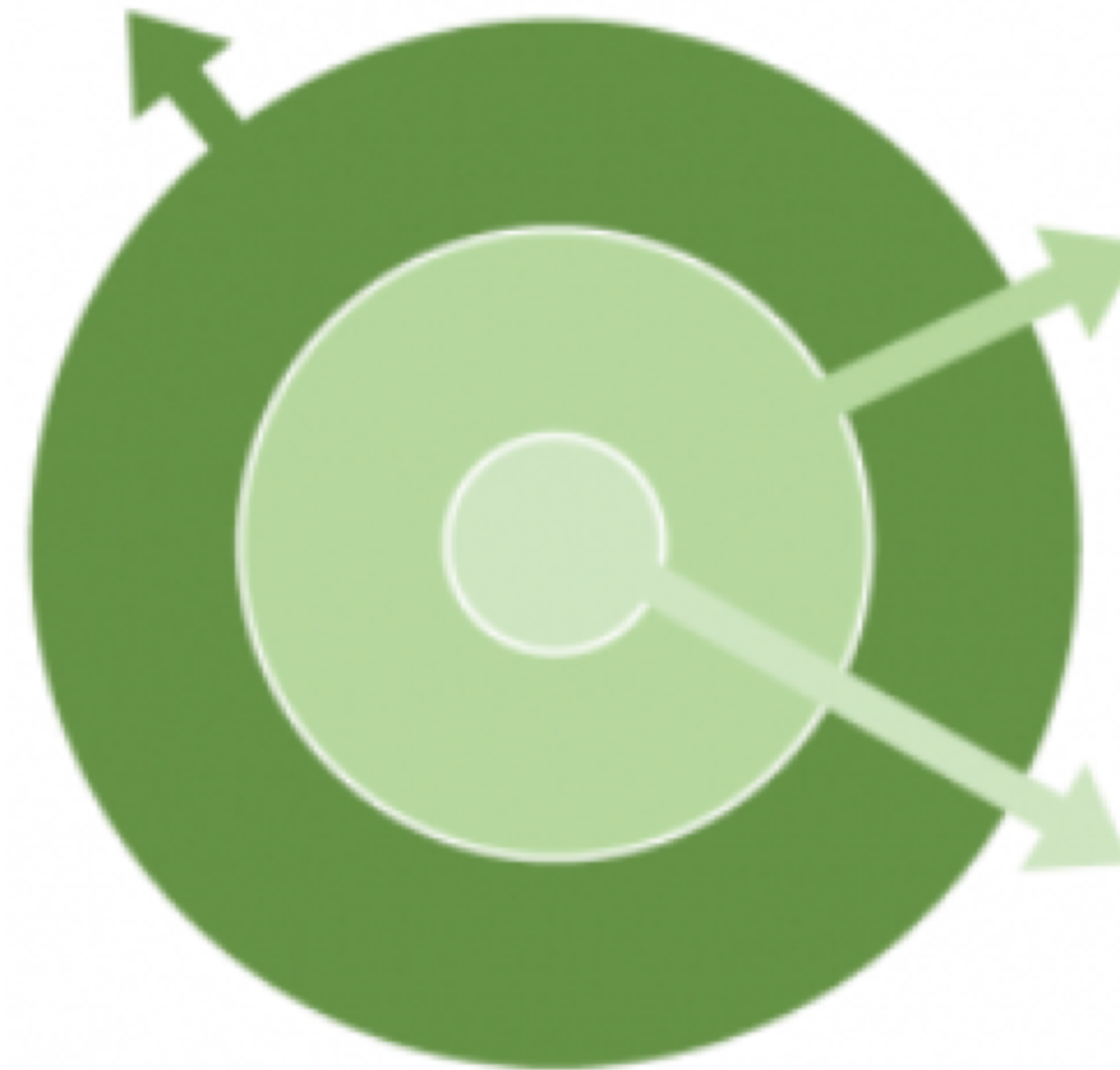
**Virtual Stakeholder Roundtable on ‘Mobilizing Green Finance for Strengthening
Climate Ambition’ for the *COP26 Charter of Actions***

Date: 17th August, 2021 | **Time:** 3:00 PM to 4:30 PM | **Duration:** 90 minutes

Green Finance

A significant part of existing climate commitments, and their enhancement, is dependent on green finance, which includes the future carbon markets and trading mechanisms, and other financial instruments.

Sustainable Development: overarching theme that includes both green finance and climate finance, as well as other social, economic and governance aspects.



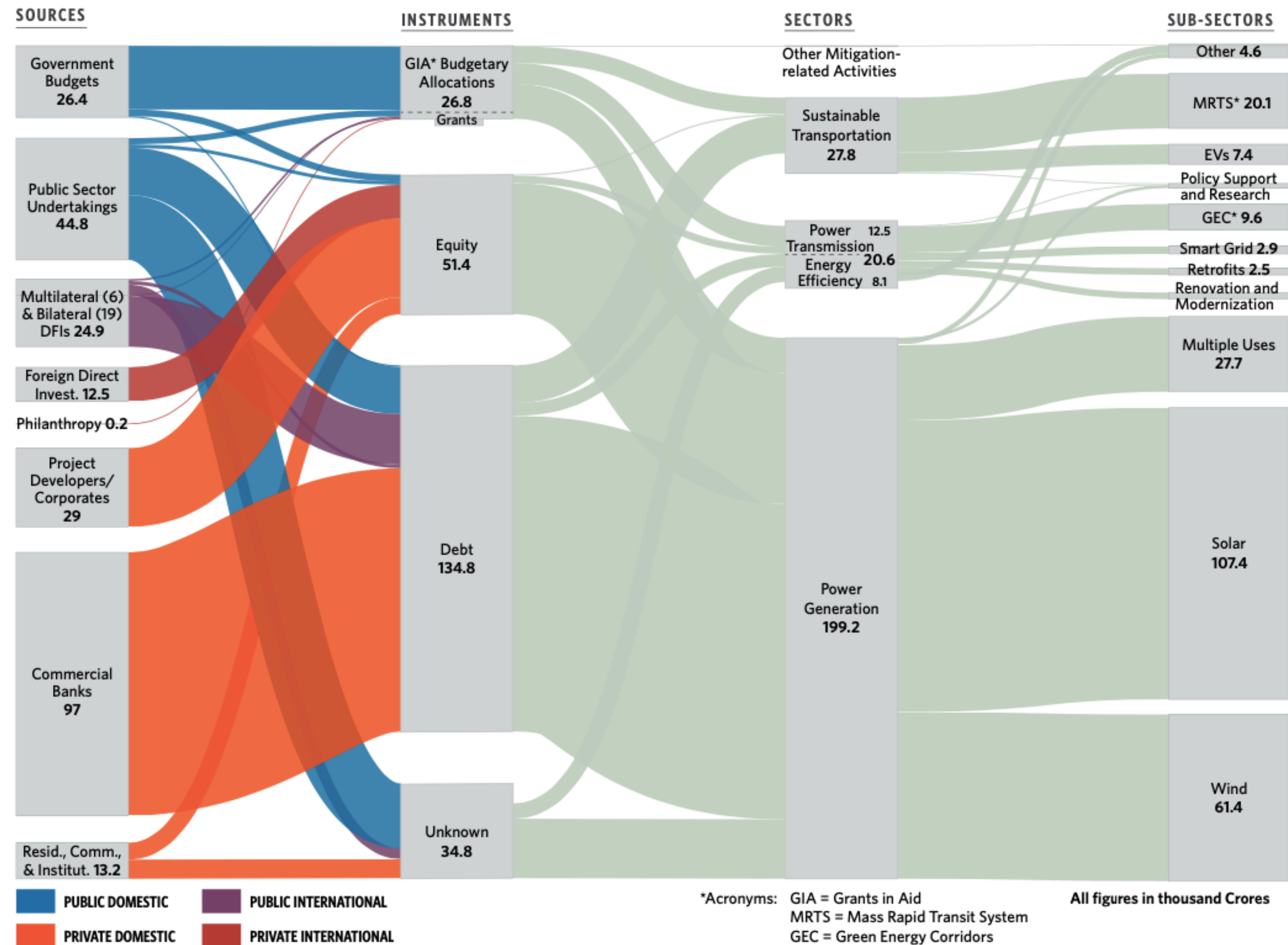
Green Finance: projects range from climate change mitigation, climate change adaptation, and other environmental projects like promotion of renewable energies, energy efficiency, water sanitation, environmental audits, the reduction of transportation and industrial pollution, climate change, deforestation, carbon footprint.

Climate Finance: projects that cover climate change mitigation and climate change adaptation.

Landscape of Green Finance in India

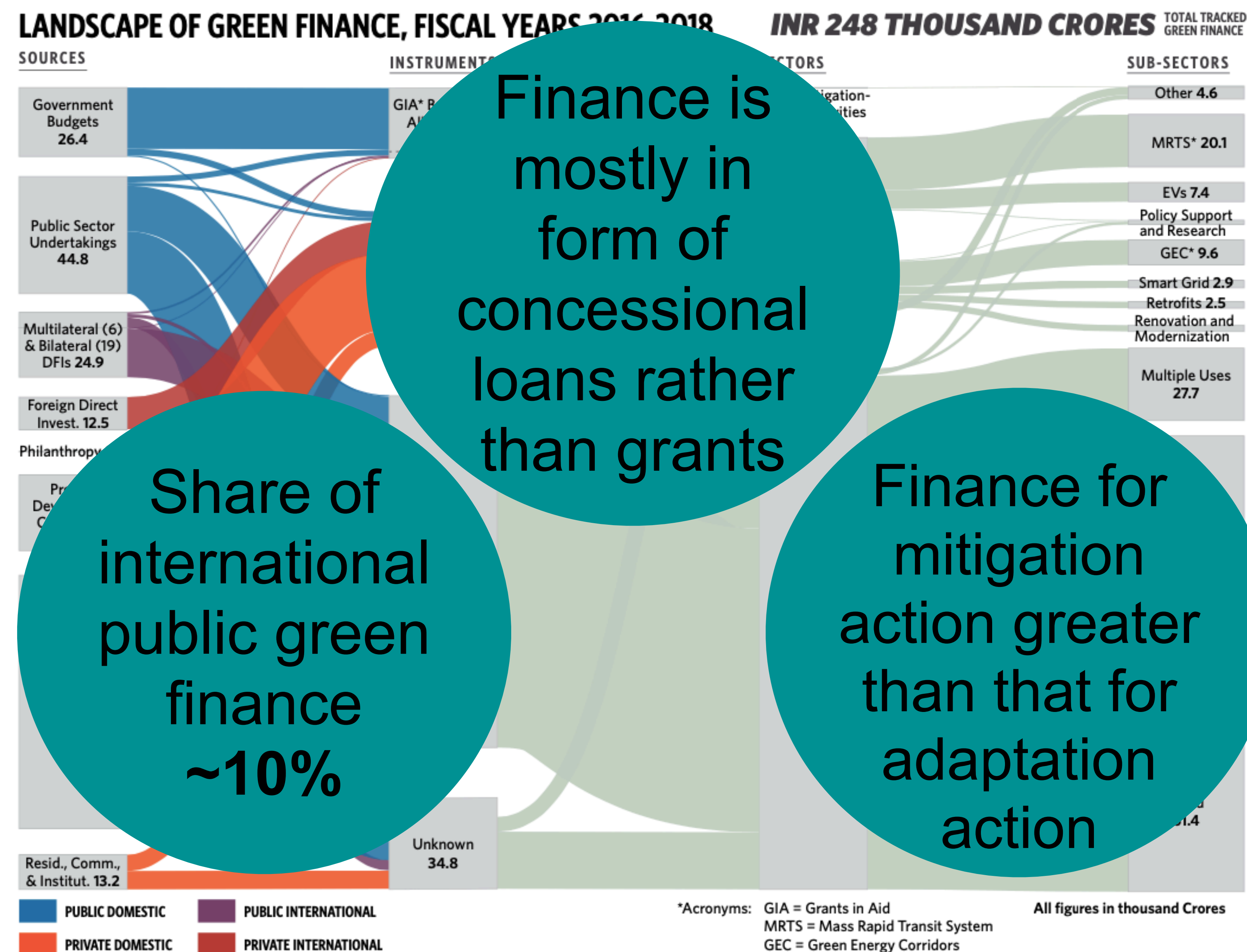
LANDSCAPE OF GREEN FINANCE, FISCAL YEARS 2016-2018

INR 248 THOUSAND CRORES TOTAL TRACKED GREEN FINANCE



India's financial requirements, as estimated under the NDCs: USD 2.5 trillion, for reaching the climate goal between 2015-2030 (or ~USD 170 billion per year)

Landscape of Green Finance in India



Finance is mostly in form of concessional loans rather than grants

Finance for mitigation action greater than that for adaptation action

Share of international public green finance ~10%

Tracked green finance ~20%

India's financial requirements, as estimated under the NDCs: USD 2.5 trillion, for reaching the climate goal between 2015-2030 (or ~USD 170 billion per year)

Initiatives for Green Finance

International Initiatives

- UN-PRB, PSI, PRI
- NGFS
- TCFD
- CDP
- Sustainable Stock Exchanges Initiative

National Green Finance Instruments

- Loans and Grants
- National Funds
- Green Bonds
- Credit Enhancement Schemes

National Policy Fiscal Instruments

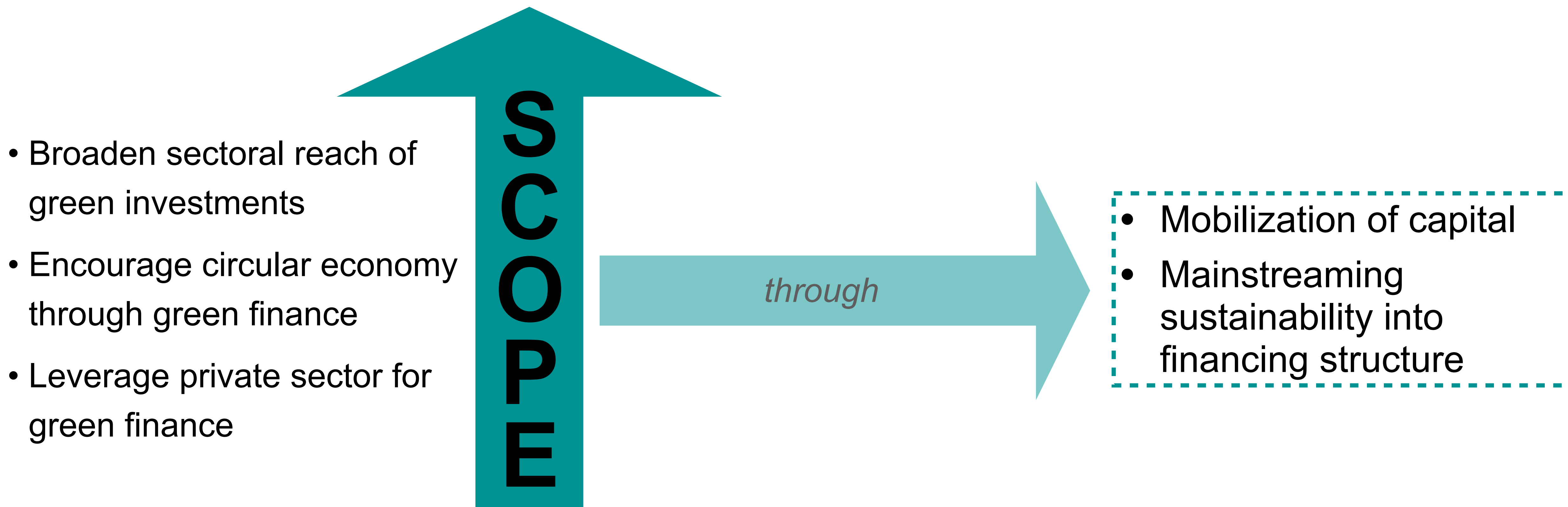
- Capital subsidy
- Market based Mechanisms
- Public procurement
- Social insurance

Financial Regulatory Measures

- BRSR
- BSE launched GREENEX Index & CARBONEX
- RBI includes Renewable energy projects in Priority Lending Sector

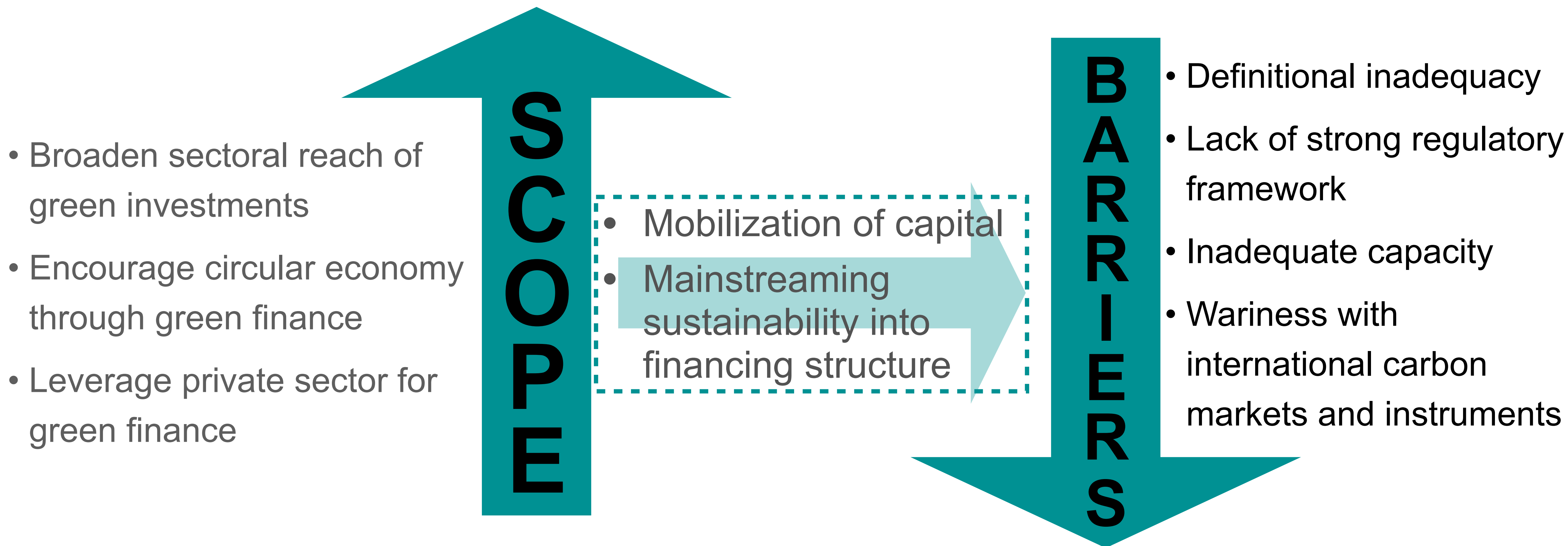
Scope for Raising Ambition

There is a scope of transformative change in the Indian economy, led by a green transition of the financial sector and investments by the high emitting industries.

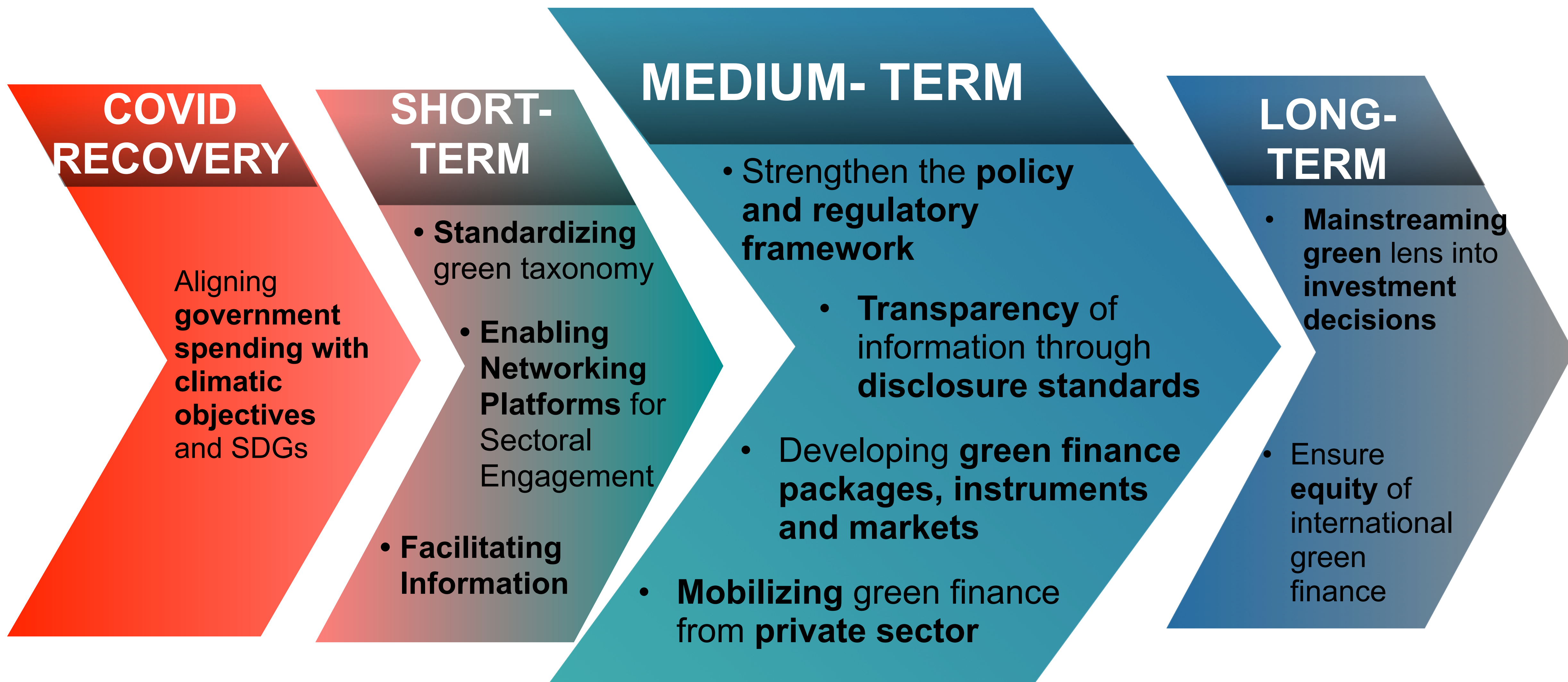


Scope for Raising Ambition

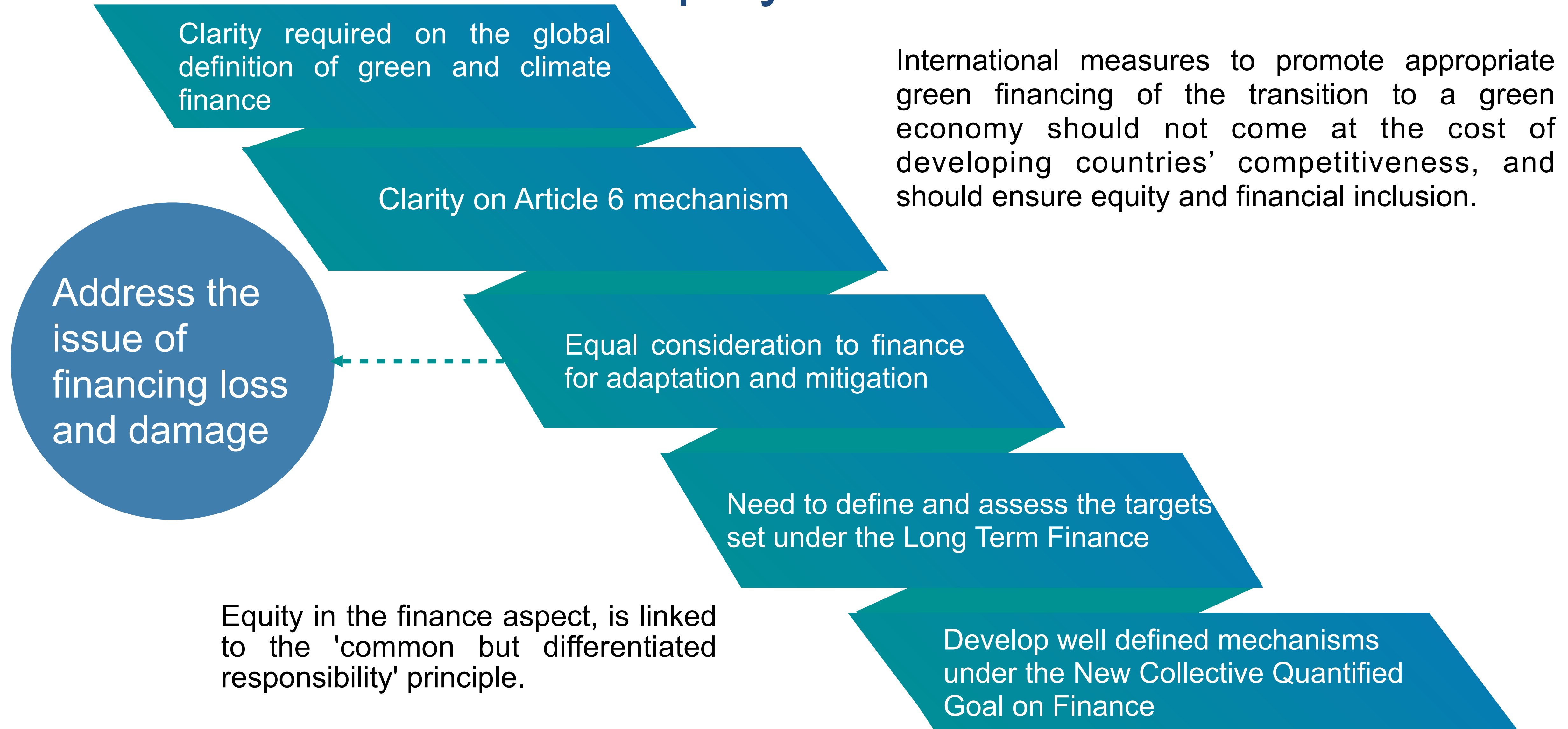
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Future Action and Recommendations



Role of International Community to Enhance Equity



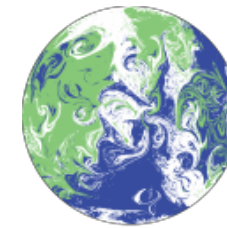
Questions for Discussion

1. What is required to strengthen the climate finance framework to achieve the climate ambition in the Global South and which areas have large untapped potential for mobilizing green finance?
2. What actions are needed to fill the financial gaps for realizing India's climate ambition?
What support is required to align the Indian financial sector with the global developments taking place in the area of green finance?
3. What finance measures are needed until 2030 and what measures are needed until 2050?
4. How can the international community play a role in supporting India's transition to a green financial system, to ensure an equitable and just supportive framework?



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THANK YOU!