

Beyond Climate Neutrality

Using LTS to Chart an Equitable Path for a Resilient Planet

AGENDA



Date: 06 November 2021

Time: 10:15-11:30 PM IST (4:45-6:00 PM GMT)

Venue: Room Multimedia Studio 1 (UNFCCC official side event), Scottish Event Campus (SEC), Glasgow

YouTube Livestream: <https://bit.ly/COP26LTS>

Organizers: The Energy and Resources Institute (TERI) and TERI School of Advanced Studies, in collaboration with German Advisory Council on Global Change (WBGU), WiseEuropa -The Warsaw Institute for Economic and European Studies Foundation (WiseEuropa), and Ecologic Institute



CONCEPT NOTE

Background

Long-term low emission development strategies (LTS), as under Article 4.19 of the Paris Agreement, can be a key instrument to implementing the Paris Agreement, if equity considerations are taken into account. To reach global climate stabilization, it is crucial that countries develop long-term visions, goals and strategic guidelines for climate policy, embedded in the wider sustainability agenda. Such LTS can provide orientation for ambitious short-term climate policy, climate finance, Covid-19 recovery, private investment and equity measures. They can become a basis for international cooperation on transformation pathways. Core priorities should include stopping fossil CO₂ emissions, strengthening the biosphere, developing CO₂ removal strategies and adapting to climate change.

Article 7.2 of the Paris Climate Agreement recognizes the role of adaptation as being key to long-term global response to climate change. However, LTS at the moment mostly focus on emission reductions and do not consider adaptation. Long term climate actions need to address both mitigation and adaptation. LTS submissions by most developed countries set a goal of net-zero around mid-century. For meaningful climate actions, this goal-post needs to shift from net zero to climate stabilization.

In this regard, The Energy and Resources Institute (TERI) and TERI School of Advanced Studies, in collaboration with German Advisory Council on Global Change (WBGU), WiseEuropa -The Warsaw Institute for Economic and European Studies Foundation (WiseEuropa), and Ecologic Institute is organizing a UNFCCC official side event, titled, "Beyond Climate Neutrality: Using LTS to Chart an Equitable Path for a Resilient Planet", on 6th November 2021, 10:15-11:30 PM IST (4:45-6:00 GMT).

Key questions

- Which are key elements of a COP26 decision on LTS, to harness their potential in guiding ambitious national climate policies and international cooperation towards adaptation and climate stabilization?
- Which topics should be covered and which priorities be set in new and strengthened LTS?
- How do we link short-term and medium-term strategies with LTS?
- In countries that are already implementing them or are in the planning stage, how have the LTS served to raise ambition in the short-term climate policy?
- What is important in processes to develop LTS, to link them to NDCs and other instruments, and to develop a globally consistent picture?
- Which barriers do countries face in developing LTS, and how can they be overcome?

Objectives

- Support a decision at the COP26 on LTS: the formulation and review of national LTS, geared towards adaptation and global climate stabilization and consistent with the sustainability agenda and other LTS, should become a perpetual process.
- The event will showcase research initiatives by the organizers.
- From TERI, this event will see the launch of *COP26 Charter of Actions*.

Format

The event will begin with welcoming the participants who join the event physically and virtually. This will be followed by the launch of the TERI COP26 Charter and address by a keynote speaker. After this, there will be three presentations/ launch by the co-applicants (WiseEuropa and Ecologic Institute together) who will be given **8 minutes** are to be given for the presentations. This will be followed by invited comments by guest speakers (**3 minutes each only**), and a

moderated panel discussion with main speakers, guest speakers and audience. The event will be concluded with a vote of thanks.